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FOR IMMEDIATE RELEASE

MIDCAP ADVISORS CLIENT PATRIOT PENSION ADVISORS ACQUIRED BY CAPTRUST FINANCIAL ADVISORS

NEW YORK, October 2022 – MidCap Advisors served as exclusive financial advisor to Patriot Pension Advisors (PPA) in its acquisition by CAPTRUST Financial Advisors (CAPTRUST), a North Carolina-based independent registered investment advisor.

Massachusetts-based PPA supports sponsors of retirement plans, including 401(k) and 403(b) plans as well as defined benefit plans. It presently oversees more than \$900 billion in client assets. Ted Burke, Principal of PPA, and Michelle Marchionni, Financial Advisor, will continue to lead PPA.

“When you get right down to it – we are retirement plan specialists,” said Mr. Burke. “Overall, we needed more tools and resources for our plan sponsors and plan participants. We are looking forward to enhanced fiduciary and investment training, plus greater access to marketing content to educate our clients.”

“PPA will benefit from CAPTRUST’s extensive platform while CAPTRUST expands its Northeast footprint through the strategic acquisition of PPA,” said Tony Leonard, Vice President of MidCap Advisors, who led the transaction. Mr. Leonard was joined by MidCap Managing Director Ryan Sanford and Associate Chloe Noto in advising PPA.

About MidCap Advisors, LLC

MidCap Advisors is a New York-based M&A advisory firm providing sophisticated financial advice and M&A transaction services to private companies. MidCap Advisors offers industry-leading analysis that integrates both quantitative and qualitative factors to accurately assess the total value of a transaction, ensuring it meets the client’s definition of success. Over the past 20 years, MidCap has become a recognized leader in insurance M&A and transactional support services. The firm also has extensive

M&A expertise in other sectors such as healthcare, manufacturing, business and technology services. The MidCap team's deep experience as investment bankers has enabled additional focus on due diligence, consulting, and direct investing.

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